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$ROE = NI /$

shareholder

equity = $10.2 /$

$63.6 = .160$ or

16.0% $ROA = NI /$

total assets

Here total

assets are not

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given, but we know that Total Assets = Total Liabilities + Shareholder Equity, so $ROA = 10.2 / 386.7 = .026$ or 2.6%

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within the

functions of the

treasurer's

office. 5. To

maximize the

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value (share

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price) of the equity of the firm (whether it's publicly traded or not).

6. In the corporate form of ownership, the shareholders are the owners of the firm. The shareholders

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tax cash flow_T =
(pretax cash
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