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services produced by them must also be

scarce. - This means that individuals and

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societies must constantly choose one good or service over another; this is called a trade-off. - Since all goods and services are limited, these trade-offs are unavoidable.
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you read section 1, supply the missing
information about the functions of the
financial intermediaries in the chart below.
1. Banks, Savings and Loan Associations,
Credit Unions Credit unions take in
deposits from savers, then lend out some
of these funds to businesses and
individuals.

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services produced by them must also be
scarce. - This means that individuals and
societies must constantly choose one good
or service over another; Page 2/17

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Section 1 Reason for Unemployment Type
of Unemployment 1. People taking time
looking for work after finishing school 2.
Unemployment that occurs when workers'
skills do not match the jobs that are
available. 3. Lack of education or training
for skills on demand. 4. Need time to find
the right job after they finish school. 5.

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must constantly choose one good or
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